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PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY (REGD.)

11TH FLOOR, PRAKASHDEEP BUILDING NO.7, TOLSTOY MARG, NEW DELHI-110001.

Minutes of meeting held on Monday 30th June 2018 at Society Office.

Location: RWA Office, 11th Floor, Prakashdeep Building, New Delhi.

Date: 30th June 2018

Time: 3:30pm to 4:00pm

Mr. Ashok Kumar Jain - President

Mr. Ravi Sharma - Vice President

Mr. Lokesh Kumar - Secretary

Mr. Tarun Vohra - Treasurer

Mr. Kailash Sharma - Executive Members

Mr. Vinay Sharma - Director (M/s Aastha Facilities Pvt. Ltd.)

M/s Aastha Facilities (Manpower service provider to maintain building services) have been approaching Society members for maintenance rate increase since March 2018 to cater staff salary increase and other expenses. According to M/s AAstha they are looking for 20% increase to address their company expenses and staff salary increase. Therefore society members decided to meet Mr. Vinay Sharma to understand the overheads as society feels that the existing rate Rs. 5.90/- on the total area of 108000 sq. ft. is more than sufficient and good enough to address all requirements. Finally Aastha management requested to Society at least give justified increase as company can survive with existing rate but very difficult to raise the staff salary to meet the market inflation. Members have agreed and understood the concern and accordingly increase the rate from Rs. 5.90 to Rs. 6.40 per sq. ft. which will impact extra burden of Rs. 54000/- in total on society payout to the M/s Aastha Facilities.

The resolution have been passed by the members on 30th June 2018 and decided to pay the increase rate w.e.f. 1st July 2018 onwards and also decided that M/s Aastha will not put further request for increase before 1st July 2020.